



AGGARWAL MEESHU & ASSOCIATES

CHARTERED ACCOUNTANTS

573/98, Bhartiya Colony, New Mandi,

MUZAFFARNAGAR (U.P.)

Mobile: 07065214245

meeshuaggarwall@gmail.com

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF
SHIRAJ MARKETING PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **SHIRAJ MARKETING PRIVATE LIMITED**, which comprise the Balance Sheet as at 31 March 2020 and the Statement of Profit and Loss, for the year then ended, and notes to the financial statements and other explanatory information and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.



an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India –

- (i) In the case of Balance Sheet, of the State of Affairs of the Company as at 31st March 2020.
- (ii) In the case of Profit and Loss Account, of the loss of ` 14,440.00/- for the year ended on that date and
- (iii) In case of Cash Flow Statements, on the Cash Inflow for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2017 ("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure "A" statement on the matters Specified in paragraphs 3 and 4 of the Order,
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of written representations received from the directors as on 31 March, 2020, taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2020, from being appointed as a director in terms of Section 164(2) of the Act.
 - f) With respect to adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "Annexure B", and
 - g) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:

The Company has no pending litigations on its financial position in its financial statements.



- ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
- iii. There has been no delay in transferring amounts, required to be transferred, to the Investor Education and Protection Fund by the Company.

For AGGARWAL MEESHU & ASSOCIATES
(Chartered Accountants)
Firm Registration No.: 021811C



CA MEESHU AGGARWAL
(Proprietor)
Membership No.: 422374
UDIN: 20422374AAAABB9933

Place: New Delhi
Date: 13.08.2020

**ANNEXURE – "A" TO THE INDEPENDENT AUDITOR'S REPORT OF
SHIRAJ MARKETING PRIVATE LIMITED**

The Annexure referred to in our report to the members of **SHIRAJ MARKETING PRIVATE LIMITED** ('the Company') on the financial statements for the year ended 31st March, 2020.

We report that:

1. a) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.
 - b) As explained to us, the fixed assets have been physically verified by the management during the year, which in our opinion is reasonable, having regard to the size of the company and nature of its assets. No material discrepancies were noticed on such physical verification.
 - c) According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of immovable properties are held in the name of the company.
2. There is no inventory in the company during the year.
3. The Company has not granted any loans secured or unsecured to Companies, Firms or Other parties covered in the register maintained under section 189 of the Companies Act, 2013. Hence clause (iii) (a), (b) and (c) of paragraph 3 of the Order is not applicable to the Company.
4. The Company has not given any loans or guarantee or security or made any investment covered under the provisions of section 185 and 186 of the Act, hence clause (iv) of paragraph 3 of the Order is not applicable to the company.
5. The Company has not accepted deposit from the public covered under Section 73 to 76 or any other relevant provisions of the Companies Act, 2013 and the Rules made there under; hence clause (v) of paragraph 3 of the Order is not applicable to the company.
6. The Central Government has not prescribed the maintenance of cost records under sub-section (1) of section 148 of the Companies Act, 2013, for any of the activities of the company, hence clause (vi) of paragraph 3 of the Order is not applicable to the company.
7. a) According to the information and explanations given to us and on the basis of our examination of the records of the company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including provident fund, income tax, sales tax, value added tax, duty of customs, service tax, cess and other material statutory dues to the extent applicable have been regularly deposited during the year by the company with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2020 for a period of more than six months from the date they became payable.
- b) According to the information and explanation given to us, there are no dues of Sales Tax, Income Tax, Wealth Tax, Duty of Customs, Duty of Excise, Value Added Tax, Cess which have not been deposited on account of any dispute.
8. The company has not obtained any loans or borrowings from any financial institution, bank, and government and there is no due to debenture holders.



9. The company has not raised any money by way of initial public offer or further public offer (including debt instruments) through term loan. Hence clause (ix) of paragraph 3 of the Order is not applicable to the Company.
10. According to information and explanations given to us, no material fraud by the company or on the company by its officers or employees has been noticed or reported during the course of our audit.
11. According to information and explanations given to us and based on our examination of the records of the company, the company has not paid / provided for managerial remuneration. The provisions of section 197 read with Schedule V to the Act are not applicable to the company being a private limited company.
12. In our opinion and according to the information and explanations given to us, the Company is not a Nidhi company; hence clause (xii) of paragraph 3 of the Order is not applicable to the Company.
13. According to information and explanations given to us and based on our examination of the records of the company, there is no transaction with the related parties where compliance with section 177 and 188 of the Act was required.
14. According to the information and explanation given to us and based on our examination of the records of the company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year, hence clause (xiv) of paragraph 3 of the Order is not applicable to the Company.
15. According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him, hence clause (xv) of paragraph 3 of the Order is not applicable to the Company.
16. The company is not registered under section 45-IA of the Reserve Bank of India Act 1934.

**FOR AGGARWAL MEESHU & ASSOCIATES
(CHARTERED ACCOUNTANT)**

FRN:021811C



**CA. MEESHU AGGARWAL
(PROPRIETOR)**

M.No: - 422374

Place: - New Delhi

Date: - 13.08.2020

ANNEXURE- "B" TO THE INDEPENDENT AUDITOR'S REPORT OF EVEN DATE ON THE FINANCIAL STATEMENTS OF SHIRAJ MARKETING PRIVATE LIMITED.

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **SHIRAJ MARKETING PRIVATE LIMITED**

("the Company") as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's Management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the Company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditor's Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing issued by ICAI and deemed to be prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.



Meaning of Internal Financial Controls over Financial Reporting

A Company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A Company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the Company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the Company are being made only in accordance with authorisations of management and directors of the Company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the Company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

**FOR AGGARWAL MEESHU & ASSOCIATES
(CHARTERED ACCOUNTANT)**

FRN:021811C



**CA. MEESHU AGGARWAL
(PROPRIETOR)**

M.No: - 422374

Place: - New Delhi

Date: -13.08.2020

SHIRAJ MARKETING PRIVATE LIMITED

SHOP NO. 4, POCKET -7, SECTOR - B4, NARELA , DELHI-110040

BALANCE SHEET AS ON 31-03-2020

INR₹

S. NO.	PARTICULARS	NOTE NO.	For the Year ended 31st March 2020	For the Year ended 31st March 2019
I	<u>EQUITY AND LIABILITIES</u>			
1	<u>Shareholders Funds</u>			
	(A) Share Capital	A	1,07,00,000	1,07,00,000
	(B) Reserves And Surplus	B	9,50,18,264	9,50,32,704
2	<u>Current Liabilities</u>			
	(A) Short Term Borrowings	C	1,61,000	1,41,000
	(B) Other Current Liabilities	D	3,540	3,540
	TOTAL(1+2)		10,58,82,804	10,58,77,244
II	<u>ASSETS</u>			
1	<u>Non-Current Assets</u>			
	(A) Non-Current Investments	E	10,58,70,000	10,58,70,000
2	<u>Current Assets</u>			
	(A) Cash And Cash Equivalents	F	12,804	7,244
	TOTAL(1+2)		10,58,82,804	10,58,77,244

Schedule referred to above and notes attached there to form an integral part of Balance sheet

In Terms Of Our Report Of Even Date Annexed

FOR AGGARWAL MEESHU & ASSOCIATES
(CHARTERED ACCOUNTANTS)

FRN: 021811C



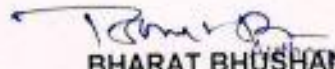
CA. MEESHU AGGARWAL

(PROPRIETOR)

M. NO. 422374

FOR SHIRAJ MARKETING PRIVATE LIMITED

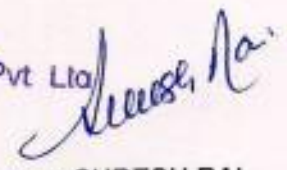
For Shiraj Marketing Pvt Ltd


BHARAT BHUSHAN

(DIRECTOR)

(DIRECTOR)

DIN : 00538006



SURESH RAI

(DIRECTOR)

DIN : 08120637

Place: New Delhi

Date : 13.08.2020

SHIRAJ MARKETING PRIVATE LIMITED

SHOP NO. 4, POCKET -7, SECTOR - B4, NARELA , DELHI-110040

NOTES TO AND FORMING PART OF BALANCE SHEET AS ON 31-03-2020

INR₹

NOTE NO.	PARTICULARS	For the Year ended 31st March 2020	For the Year ended 31st March 2019
A	Share Capital:		
1	Authorised: 1100000 Equity Shares of Rs. 10/- each	<u>1,10,00,000</u>	<u>1,10,00,000</u>
2	Issued, Subscribed & Paid Up:		
	Shares At The Beginning Of The Accounting Period 1070000 Equity Share of Rs. 10/- Each	1,07,00,000	1,07,00,000
	Additions During The Year	-	-
	Shares At The End Of The Accounting Period 1060300 Equity Share of Rs. 10/- Each	<u>1,07,00,000</u>	<u>1,07,00,000</u>
B	Reserve & Surplus:		
1	Securities Premium Account		
	At The Beginning Of The Accounting Period	9,54,00,000	9,54,00,000
	Additions During The Year	-	-
	At The End Of The Accounting Period	<u>9,54,00,000</u>	<u>9,54,00,000</u>
2	Surplus		
	At The Beginning Of The Accounting Period	(3,67,296)	(3,51,456)
	Additions During The Year (Balance In Statement Of Profit & Loss)	(14,440)	(15,840)
	At The End Of The Accounting Period	<u>(3,81,736)</u>	<u>(3,67,296)</u>
	Grand Total	<u><u>9,50,18,264</u></u>	<u><u>9,50,32,704</u></u>
C	Short Term Borrowings:		
	Loan From Director	1,61,000	1,41,000
		<u>1,61,000</u>	<u>1,41,000</u>



D	Other Current Liabilities					
	- Audit Fees Payable			3,540		3,540
	Legal and professional Charges Payable			-		-
				<u>3,540</u>		<u>3,540</u>
E	Non Current Investment:					
	NAME OF THE COMPANY	N.V.	QTY.	AMOUNT	QTY.	AMOUNT
	Saffron Information Technology Pvt. Ltd.	10/-	98700	98,70,000	98700	98,70,000
	Antaries Buildtech Pvt. Ltd.	10/-	410000	4,10,00,000	410000	4,10,00,000
	Maxout Enterprises Pvt. Ltd.	10/-	550000	5,50,00,000	550000	5,50,00,000
				<u>10,58,70,000</u>		<u>10,58,70,000</u>
F	Cash & Cash Equivalents:					
	(A) Cash in Hand			12,804		7,244
				<u>12,804</u>		<u>7,244</u>

In Terms Of Our Report Of Even Date Annexed

FOR AGGARWAL MEESHU & ASSOCIATES
(CHARTERED ACCOUNTANTS)

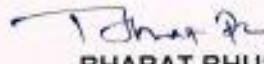
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CA. MEESHU AGGARWAL
(PROPRIETOR)
M. NO. 422374

FOR SHIRAJ MARKETING PRIVATE LIMITED

For Shiraj Marketing Pvt Ltd


BHARAT BHUSHAN
(DIRECTOR)
DIN : 00538006


SURESH RAI
(DIRECTOR)
DIN : 08120637

Place: New Delhi
Date : 13.08.2020

SHIRAJ MARKETING PRIVATE LIMITED

SHOP NO. 4, POCKET -7, SECTOR - B4, NARELA , DELHI-110040
ADDITIONAL INFORMATIONS- NOTES TO AND FORMING PART OF
BALANCE SHEET AS ON 31-03-2020

NOTE NO.	PARTICULARS	For the Year ended 31st March 2020		For the Year ended 31st March 2019	
		% of Holding	No. of Shares	% of Holding	No. of Shares
A	SHARE CAPITAL:				
	1 Shares In The Company Held By Each Shareholder Holding More Than 5 % Shares.(Equity Shares In Nos. Of Rs. 10)				
	Wings Infracon Private Limited	42.99%	4,60,000	42.99%	4,60,000
	Crown Telecommunications Private Limite	13.91%	1,48,900	13.91%	1,48,900
	Hawk Eye Builders Private Limited	42.06%	4,50,000	42.06%	4,50,000
			10,58,900		10,58,900

In Terms Of Our Report Of Even Date Annexed

FOR AGGARWAL MEESHU & ASSOCIATES
 (CHARTERED ACCOUNTANTS)
 FRN: 021811C



CA. MEESHU AGGARWAL
 (PROPRIETOR)
 M. NO. 422374

FOR SHIRAJ MARKETING PRIVATE LIMITED

For Shiraj Marketing Pvt Ltd

T. Shart B
BHARAT BHUSHAN
 (DIRECTOR)
 DIN : 00538006

Suresh Rai
SURESH RAI
 (DIRECTOR)
 DIN : 08120637

Place: New Delhi
 Date : 13.08.2020

SHIRAJ MARKETING PRIVATE LIMITED

SHOP NO. 4, POCKET -7, SECTOR - B4, NARELA , DELHI-110040
STATEMENT OF PROFIT & LOSS FOR THE YEAR ENDED 31-03-2020

INR₹

S. NO.	PARTICULARS	NOTE NO.	For the Year ended 31st March 2020	For the Year ended 31st March 2019
	<u>Revenue From Operations</u>			
a	Revenue From Operations		-	-
I	Total Revenue		-	-
	<u>Expenses</u>			
a	Other Expenses	PL-I	14,440	15,840
II	Total Expenses		14,440	15,840
III	Profit Before Tax (I-II)		(14,440)	(15,840)
IV	Tax Expense			
a	Current Tax		-	-
b	Deferred Tax		-	-
V	Profit (Loss) For The Period (III-IV)		(14,440)	(15,840)
VI	Earning Per Equity Share			
a	Basic		-	-
b	Diluted		-	-

Schedule referred to above and notes attached there to form an integral part of statement of Profit & Loss

In Terms Of Our Report Of Even Date Annexed

FOR AGGARWAL MEESHU & ASSOCIATES

(CHARTERED ACCOUNTANTS)

FRN: 021811C

CA. MEESHU AGGARWAL

(PROPRIETOR)

M. NO. 422374



FOR SHIRAJ MARKETING PRIVATE LIMITED

For Shiraj Marketing Pvt Ltd

BHARAT BHUSHAN

(DIRECTOR)

DIN : 00538006

Handwritten signature of Suresh Rai and 'Authorized Signatory/Director' stamp.

SURESH RAI

(DIRECTOR)

DIN : 08120637

Place: New Delhi

Date : 13.08.2020

SHIRAJ MARKETING PRIVATE LIMITED

SHOP NO. 4, POCKET -7, SECTOR - B4, NARELA , DELHI-110040
NOTES TO AND FORMING PART OF STATEMENT OF
PROFIT AND LOSS FOR THE YEAR ENDED 31-03-2020

INR₹

NOTE NO.	PARTICULARS	For the Year ended 31st March 2020	For the Year ended 31st March 2019
PL-I	Other Expenses		
	Administrative Expenses		
	Audit Fee	3,540	3,540
	Filing Fees	10,600	11,800
	Legal and professional Charges	-	-
	Compliance Certificate Charges	300	500
		<u>14,440</u>	<u>15,840</u>

In Terms Of Our Report Of Even Date Annexed

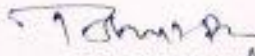
FOR AGGARWAL MEESHU & ASSOCIATES
(CHARTERED ACCOUNTANTS)
FRN: 021811C

CA. MEESHU AGGARWAL
(CHARTERED ACCOUNTANT)
M. NO. 422374



FOR SHIRAJ MARKETING PRIVATE LIMITED

For Shiraj Marketing Pvt Ltd


BHARAT BHUSHAN
(DIRECTOR)
DIN : 00538006


SURESH RAI
(DIRECTOR)
DIN : 08120637

Place: New Delhi

Date : 13.08.2020

SHIRAJ MARKETING PRIVATE LIMITED

SHOP NO. 4, POCKET -7, SECTOR -B4, NARELA , DELHI-110040
CASH FLOW STATEMENT FOR THE YEAR ENDED 31-03-2020

(₹ IN LACS)

	PARTICULARS	2019-20	2018-19
A.	CASH FLOWS FROM OPERATION ACTIVITIES :		
	Net Profit Before Tax And Extraordinary Items	(0.14)	(0.16)
	Depreciation and Amortization Expenses	-	-
	Adjustments For :		
	Increase/Decrease In Current Assets	-	-
	Increase/Decrease In Current Liabilities	0.20	0.20
	Net Cash From Operating Activities	0.06	0.04
		0.06	0.04
B.	CASH FLOWS FROM INVESTING ACTIVITIES		
	Investment purchased	-	-
	Net Cash Used In Investment Activities	-	-
C.	CASH FLOWS FROM FINANCING ACTIVITIES		
	Receiving of Calls-in -Arrear	-	-
	Net Cash From In Financing Activities	-	-
	NET INCREASE IN CASH & CASH EQUIVALENTS	0.06	0.04
	CASH & CASH EQUIVALENTS (Opening Balance)	0.07	0.03
	CASH & CASH EQUIVALENTS (Closing Balance)	0.13	0.07

NOTE : NEGATIVE FIGURES HAVE BEEN SHOWN IN BRACKETS.

In Terms Of Our Report Of Even Date Annexed

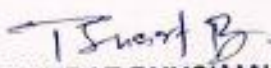
FOR AGGARWAL MEESHU & ASSOCIATES
(CHARTERED ACCOUNTANTS)
FRN: 021811C

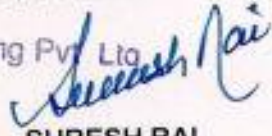
CA. MEESHU AGGARWAL
(PROPRIETOR)
M. NO. 422374

Place: New Delhi
Date : 13.08.2020

FOR SHIRAJ MARKETING PVT. LTD.

For Shiraj Marketing Pvt. Ltd.


BHARAT BHUSHAN
(DIRECTOR)
DIN : 00538006


SURESH RAI
(DIRECTOR)
DIN : 08120637

SHIRAJ MARKETING PRIVATE LIMITED

SIGNIFICANT ACCOUNTING POLICIES & NOTES TO ACCOUNTS

1. GENERAL

- (a) The Financial Statements are drawn up in accordance with Historical Cost Convention and on the Going Concern Concept. Income and Expenses are accounted for on Accrual Basis except where otherwise indicated.
- (b) Accounting Policies not specifically referred to otherwise are consistent with generally accepted Accounting Principles followed by the company.

2. INCOME FROM INVESTMENTS & LOANS

Income from Investments in interest bearing Securities, Loans and Advances is accounted for on accrual basis. Dividend income from investments in shares is recognized accruing as income of that year in which dividend is received by the company.

3. FIXED ASSETS

Fixed assets are recorded at the cost of acquisition including incidental costs related to acquisition and installation.

4. DEPRICIATION

There is no fixed asset, so depreciation has not been calculated as prescribed in Schedule III of the Companies Act, 2013.

5. INVESTMENTS

- (a) The Investments are classified into long term investments and current investments. Investments which are intended to be held for one year or more are classified as long term investments and investments which are intended to be held for less than one year are classified as current investments. Long term investments are accounted at cost and decline in the carrying value other than temporary, in nature is provided for Current investments are valued at cost or market/fair value, whichever is lower.
- (b) Investments (Long Term) are valued an acquisition cost (Including Brokerage & Transfer Expenses). No Provision is made for diminution in the value of long term investments. As in the opinion of the management the diminution is temporary and not permanent.

6. TAXES ON INCOME

- (a) Current tax is not determined as there is loss in current Financial Year.
- (b) There is no Deferred Tax Assets or Liability during current Financial Year.
- (c) There is no Provision of Taxation during current Financial Year.

- 7. The figures for the previous year have been regrouped or rearranged wherever necessary, so to make them comparable with those of the current year.
- 8. Expenditure in foreign currency: Nil.
- 9. Earning in foreign currency: Nil.
- 10. Payment of Director Remuneration – Nil.
- 11. In the opinion of the Board, the loans & advances and current assets are valued equal to the amount at which they are stated.



12. The Company had not any significant accounting transaction during the year, so the Board of Director had decided to seek status of the Company as dormant. So the has conducted an EGM and from the approval of members, the Company got the status of dormant under Section 455(1).
13. There was no employee working in the company whose particulars are required to be given Companies Act, 2013 read with the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014.
14. Related party disclosure (As identified by the Management) in term of accounting standard-18 related party disclosure issued by The Institute of Chartered Accountant of India is made to the extant applicable.

15. **AUDITORS REMUNERATION**

Financial Year	2019-20	2018-19
Audit fees	3,540/-	3,540/-

16. Notes form an integral part of the Balance Sheet and Statement of Profit & Loss.

In Terms Of Our Report of Even Date Annexed

For Aggarwal Meeshu & Associates
(Chartered Accountants)
Firm Regn. No. 021811C

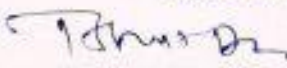


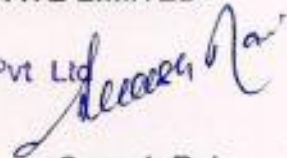
CA. Meeshu Aggarwal
(Proprietor)
M. No. 422374

Place: - New Delhi
Date: - 13.08.2020

For SHIRAJ MARKETING PRIVATE LIMITED

For Shiraj Marketing Pvt Ltd


Bharat Bhushan
(Director)
DIN: 00538006


Suresh Rai
(Director)
DIN: 08120637